

# Commerce Brownfield Grants

## 1997-2002

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The Department of Commerce has administered the Brownfields Grant Program to provide funding to brownfield projects that promote economic development and have a positive effect on the environment. The program has provided \$29.2 million in grants since its creation in the 1997-1999 State Biennial Budget.

The following information summarizes the successes of the first six rounds of the Brownfields Grant Program awards, from 1997-2002.

### Grant Basics

- Grants up to \$1.25 million available
- Minimum match requirement of 20 – 50%
- Projects are only funded when the causer of the contamination is unknown or is unable to pay for the clean-up
- Environmental site assessments must be performed at the project site prior to applying

### Eligible Grant Activities

- Environmental investigations, remediations and monitoring
- Land acquisition
- Building demolition
- Building renovation
- Infrastructure improvements
- Storage tank removals
- Site clearance

### Requests & Funding

- 178 applications received, requesting over \$90 million

- 70 projects funded, awarding \$29.2 million

### Grant Recipients

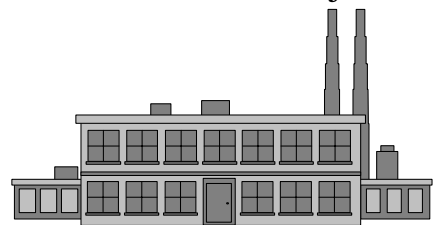
- 33 awards to businesses
- 32 awards to municipalities
- 5 awards to counties

### Project Types

- 22 Commercial redevelopment projects
- 21 Industrial redevelopment projects
- 18 Mixed use projects
- 6 Recreational / Public use projects
- 3 Residential projects

### Project Expectations

- Increased property values of \$388 million
- Remediation of 698 acres of contaminated property
- The creation of over 4000 jobs



- \$14.47 in private investment per \$1 grant awarded